**Question** - Section 3.2.3 makes reference to generation needing to be in the same FY for which the RECs are purchased, or as allowed by the certification methodologies described in Subsection 3.4. If we were to use Green-e for the certification methodology, would this mean that we could deliver Green-e Reporting Year 2011 generation (July 1, 2010 - March 31, 2012) for FY2011?

**Answer** – No - due to the differences between the Federal fiscal year and Green-e's use of the calendar year the allowable REC vintage dates do not align properly. However, given that delivery must occur prior to the end of the calendar year the difference should be of little consequence. The "red dashed" line on the graphic below outlines the acceptable overlap between the acceptable Federal REC vintage timeline and the Green-e allowable vintage timeline.

